

OKLAHOMA TAX COMMISSION

REVENUE IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT FIRST REGULAR SESSION, FIFTY-NINTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: March 22, 2023

BILL NUMBER: HB 2349 **STATUS AND DATE OF BILL:** Engrossed 03/21/2023

AUTHORS: House: Dempsey Senate: Coleman

TAX TYPE (S): Alcoholic Beverage Excise Tax **SUBJECT:** Exemption

PROPOSAL: Amendatory

The measure provides an exemption for spirits manufactured in state for export purposes.

EFFECTIVE DATE: November 1, 2023

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 24: Unknown decrease in alcoholic beverage excise taxes.

FY 25: Unknown decrease in alcoholic beverage excise taxes.

ADMINISTRATIVE IMPACT:

Insert the estimated cost or savings to the Tax Commission due to this proposed legislation.

March 23, 2023

DATE

Rick Miller

DIVISION DIRECTOR

msm

3/23/2023

DATE

Huan Gong

HUAN GONG, ECONOMIST

3/27/2023

DATE

Joseph P Gappa

FOR THE COMMISSION

The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.

ATTACHMENT TO REVENUE IMPACT -HB2349 [Engrossed] Prepared 02/13/2023

The measure provides an exemption for spirits manufactured in state for export purposes.

The Oklahoma Tax Commission does not presently capture data relating to the extent to which spirits are manufactured in this state for export. Therefore, the measure will result in an unknown decrease in alcoholic beverage excise tax revenues for FY 24 and FY 25.